

Economania 2024

Baiting Brilliance: Leaving breadcrumbs for fortune to follow

On the bright morning of 22nd of April, ECONOMANIA 2024, the annual fest of the Department of Economics, Daulat Ram College, unfolded with an electrifying start. Amidst the gathering of eclectic spectators, Khushi Jain and Saanvi Gupta warmly welcomed the guests and the attendees and provided an insightful overview of the department's events in the preceding year.

ÉCLAT : THE ECONOMICS ASSOCIATION
DAULAT RAM COLLEGE

Presents
MUTASIR'24
THE ANNUAL YOUTH CONFERENCE

REGISTER NOW

PROF. SAUMEN CHATTOPADHYAY
PROFESSOR
ZAKIR HUSSAIN CENTRE FOR EDUCATION STUDIES, JNU
The New Normal: Economic Equality through Education and Employment

DR. SURAJIT DAS
ASSISTANT PROFESSOR
CENTRE FOR ECONOMIC STUDIES AND PLANNING, JNU
Direction of Fiscal Policy in Employment Generation

CONFERENCE HALL | APRIL 22, MONDAY | 10 AM ONWARDS

Ms. Devangana Jha
Convener

Prof. Savita Roy
Principal

Ms. Ritu Khanna
Teacher In Charge

The ambiance glowed brighter as the ceremonial lamp was lit by our esteemed guests, Professor Saumen Chattopadhyay and Professor Surjit Das, along with the professors of the Economics department. The energy escalated with the commencement of **Mutasir, the Annual Youth Conference**, featuring Professor Saumen Chattopadhyay and Professor Surjit Das as the distinguished speakers. Professor Saumen Chattopadhyay delved into "The New Normal: Economic Equality through Education and Employment," while Professor Surjit Das explored "Direction of Fiscal Policy in Employment Generation." Both lectures sparked immense curiosity among the students.

After the engaging lectures, a stimulating discussion with the guests followed. The event also marked the launch of Optima, the annual economic outlook of Daulat Ram College.

As the day progressed, excitement peaked with a variety of competitions such as Niti Nirmaan, Strategic Trifecta, Time Travel Economist, and Mischief Managed. Each competition brought forth a fusion of fun, thrill, and enlightenment, captivating the participants and audience alike.

Every year, ECONOMANIA, with its promise of intellectual enlightenment and vibrant camaraderie, is not merely an event but a celebration of minds coming together to shape the future. As the fest unfolds, it promises to be a journey that transcends the ordinary, paving the way for a future where knowledge is not just acquired but experienced.

Mischief Managed

The Operations and Management division of Éclat orchestrated the exhilarating third and final round of the competition, Mischief Managed, as an integral component of Economania 2024. Preceded by two preliminary online rounds, which winnowed down the initial pool to 30 formidable teams of two, the culmination occurred with 15 teams convening on campus promptly at 1:30pm on 22nd of April, with the final showdown commencing at 2pm.



Drawing inspiration from the enchanting realm of Harry Potter and infused with elements reminiscent of the popular game Among Us, the competition took on an electrifying dimension. All duos were further divided into five teams, each clandestinely harboring two concealed dementors (imposters) assigned the nefarious task of disrupting the proceedings and minimizing their respective team's accrued points.

Navigating a series of economics and finance-themed challenges such as Charades, Pictionary, Bingo, and Trivia, participants meticulously managed their team's resources. The opportunity for resource exchange and price negotiation imbued the competition with a strategic depth, fostering astute decision-making.

The team amassing the highest aggregate points, encompassing both monetary and resource-based metrics, was declared victorious. Furthermore, dementors affiliated with the team registering the lowest tally emerged triumphant. The announcement of results elicited a mixture of astonishment and admiration, as winners were duly rewarded with prizes encompassing both cash and kind.

Niti Nirmaan

Economics enthusiasts from across various colleges assembled at Daulat Ram College, University of Delhi on April 22, 2024, for a captivating event hosted by Éclat- The Economics Association of DRC. Organized by the Research and Content Committee of Eclat, the event titled “Niti Nirmaan” was a policy brief competition. This initiative drew a lively crowd eager to delve into the complex world of economics providing them with a platform to apply their knowledge to real-life social economic issues and devise solutions for the same.

The event kicked off with a dynamic online quiz round that assessed their understanding of core economic concepts alongside the unique dynamics of regional economies across India. The top teams then faced a more strategic challenge: crafting a compelling policy brief. Each team was assigned a specific economic issue plaguing a different state in India. Armed with their chosen topic, each team drafted a compelling policy brief. These briefs showcased not only their analytical skills but also their ability to tackle real-world issues with innovative solutions.

The final round, held in the DRC conference hall, crackled with anticipation. Shortlisted teams presented their policy solutions before a distinguished panel of judges: Ms Saachi Bhutani and Dr Rita Rani. Their expertise in the field perfectly complemented the competition's focus on real-world applications. Team Catalyst Crew set the tone with a thought-provoking presentation, igniting a lively Q&A session. Fellow participants and judges alike engaged in a stimulating exchange, posing insightful questions that further enriched the discussion. The judges'

constructive feedback provided invaluable guidance, pushing the students to refine their ideas and delve deeper into economic complexities.

The culmination of the event was the much-awaited results ceremony. The winners were determined based on a comprehensive set of criteria meticulously evaluated by a dedicated team led by Heads Ms Kanak Nath and Ms Heena Sohrab, and Vice Heads Ms Khushi Jain and Ms Aastha Gupta. Team Ecostars, with their insightful presentation tackling the economic landscape of Rishikesh, emerged victorious. Team Strategy Syndicate, armed with a well-researched plan for Kerala, secured a commendable second place. A special recognition was bestowed upon Ishita Bhagat of SGTB Khalsa College for her insightful contributions during the Q&A sessions, earning her the "Best Interjector" certificate.

"Niti Nirmaan" proved to be a resounding success. The event served as a testament to the intellectual prowess, exceptional problem-solving skills, and profound grasp of economic principles displayed by the participants. These budding economists left a lasting impression, their innovative solutions and strategic thinking highlighting their potential as future architects of India's economic landscape. The competition provided a glimpse into the bright future of economics, where young minds are poised to tackle the complex challenges of tomorrow.

Strategic Trifecta

On 22nd of April, 2024, the Marketing Committee of Éclat organized the strategic trifecta, a bidding competition of the top industrial companies in the world. With a turnout of 14 teams from all over Delhi University, this competition was a huge success in Economania 24'.

Participating teams were given a budget of 1000 million USD for three industries, namely Manufacturing, IT, and E-Commerce from which they had to bid and buy one company from each industry and 4 companies aggregate of all industries. After bidding of each industry was completed, participants were sent real-time news reports that altered the total valuation of their respective companies. After the final round of industrial bidding, the winner was announced based on the total valuation of all companies held by the respective team.

A competition that truly immersed all of its participants and organizers in its rich intricacies, strategic trifecta allowed students to take part in the auctioning of some of the most celebrated companies in the world.

Time Travel Economist

Time Travel Economist, a competition organised by the Optima vertical of Éclat, made the participants put themselves in the shoes of illustrious economists, and embark on an intellectual journey that rigorously tested their clarity and comprehension of contemporary economics while igniting their critical thinking prowess, practical acumen, and rapid problem-solving skills. The competition was initiated through several rounds starting with the quiz round which shortlisted 15 teams from a total of 215 participants. Before the quiz round, a submission round was held where each was assigned an economist from the past and a contemporary economic phenomenon and they had to prepare a presentation showcasing how the assigned economist's theories can be adapted to address the assigned economic challenge. After the selection of 15 teams, 5 were further selected based on their "on-ground" presentation. A surprise intermediate round was announced, where they were given a list of prevalent economic topics to choose a topic from. This round was announced since an economy is made to undergo a lot of shocks and disturbances; this round focussed on gauging how adequately prepared the participants are to manage the abrupt shocks. An allotment of thirty minutes was done for preparing it, they were then given a maximum of ten minutes to present the same in front of the panel of esteemed judges. This further led to the selection of two teams, where they had to present the final presentations. The evaluation was done based on their swift responses in the Q&A session, presentation skills, speaking skills and the level of soundness they have in economic affairs. In conclusion, the Time Travel Economist competition served as a comprehensive platform for participants to engage with economic theory and practice, fostering intellectual growth and skill development in the field of economics.

Closing Ceremony

The closing ceremony commenced at 4:00 PM with the investiture ceremony, honoring the dedicated committee members. As a token of appreciation for their invaluable contributions, faculty members awarded badges to the committee's core members at this prestigious event.

Following the investiture ceremony, a memorable Éclat photograph was captured, commemorating the unity and spirit of the society.

As the evening unfolded, participants gathered outside for a delightful cake-cutting ceremony. In shared camaraderie, the Union, teacher-in-charge and the convenor ceremoniously cut the cake with the team, to mark the successful completion of Economania 2024.

The cake-cutting ceremony was followed by a heartwarming speech by Ms. Aadya Sharma, Co-President of the Economics Association.

The festivities continued as attendees proceeded to the grounds for a picturesque photography session. Against the backdrop of a setting sun, participants captured unforgettable moments, reflecting on the memories created throughout the event.

The closing ceremony encapsulated the spirit of collaboration, celebration, and achievement, leaving indelible memories for all involved.