



# Daulat Ram College

(University of Delhi)

## EVENT REPORT (2024-25)

**NAME OF THE EVENT:** “*Quest for Equitable Growth*” by  
Mr. Dharmakirti Joshi

DATE	DEPARTMENT	COMMITTEE/SOCIETY	COORDINATOR'S NAME
27 November, 2024	Economics	Éclat-Economics Association	Chief Patron: Prof. Savita Roy, Principal Convener: Ms. Shikha Singh
TIME	VENUE	NUMBER OF PARTICIPANTS	NATURE: Outdoor/Indoor; online/offline/hybrid
12:00 pm to 1:00 pm	Zoom	67	Online
FINANCIAL SUPPORT/ ASSISTANCE (if any):			

## **BRIEF INFORMATION ABOUT THE ACTIVITY**

<b>TOPIC/SUBJECT OF THE ACTIVITY</b>	‘Quest for Equitable Growth’
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<b>OBJECTIVES</b>	The speaker session was meant for the attendees to gain deeper understanding about India's economic journey, analyzing past trends, current challenges and future opportunities.
<b>METHODOLOGY</b>	Session followed by a Q&A Session
<b>INVITED SPEAKERS WITH AFFILIATION DETAILS ( IF ANY)</b>	Mr. Dharmakirti Joshi (Chief Economist, CRISIL Board Member of MDAE.)
<b>OUTCOMES</b>	The webinar provided the participants with a comprehensive learning of India's economic growth trends and key challenges. They were equipped with knowledge about critical sectors, policy measures and global dynamics influencing India's Economy. The participants left with a clear perspective on India's potential growth trajectory and strategies to harness opportunities for sustainable development.

**PROOFS & DOCUMENTS ATTACHED (Tick mark the proofs attached):**

1 Notice & Letters √	2 Number of Participants & Name of participants √	3 Video clip	4 Photos √	5 Feedback Form & Analysis
6 News clip with details	7 Sample Copy of the Certificate	8 Posters/ Invites √	9 Event report assisted by event coordinator & IQAC coordinator √	10 Any other

IQAC Document No: Departmental file no: DRC/Eco-Association/2024-25/08	Criterion No: IQAC file No:
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NAME OF TEACHER & SIGNATURE	NAME OF HEAD/ COMMITTEE INCHARGE &	IQAC COORDINATOR (SEAL & SIGNATURE)
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	SIGNATURE	
Ms. Shikha Singh		

**FOR REFERENCE**

Criterion I	Curricular Aspects (planning & Implementation)	Criterion V	Student Support & Progression
Criterion II	Teaching Learning & Evaluation	Criterion VI	Governance
Criterion III	Research, Innovations & Extension	Criterion VII	Institutional Values & Best Practices
Criterion IV	Learning Resources and Infrastructure		

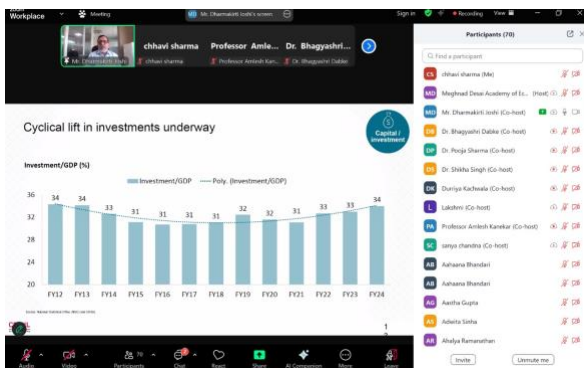
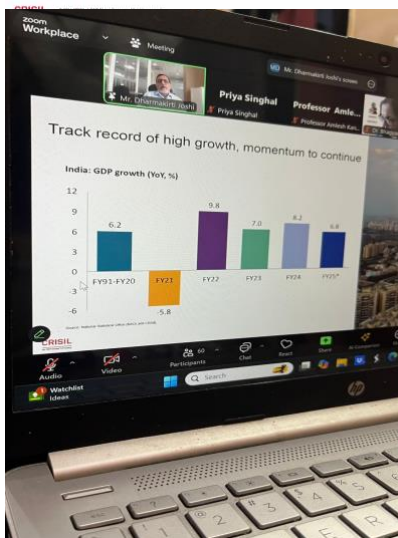
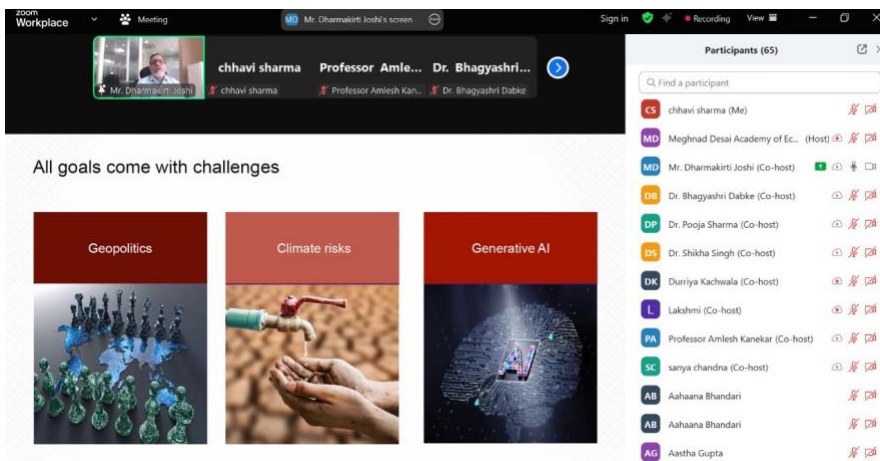
NOTICE AND LETTERS  
NAME OF THE PARTICIPANTS

**INVITE POSTER**



**EVENTS PHOTOS**





## EVENT SUMMARY

The Economics Department of Daulat Ram College, in collaboration with the Meghnad Desai Academy of Economics (MDAE), hosted a compelling webinar on the topic “Quest for Equitable Growth”. The keynote address was delivered by Mr. Dharmakirti Joshi, Chief Economist at CRISIL and a board member at MDAE.

The session began with an analytical comparison of India’s Composite Purchasing Managers’ Index (PMI) with those of the US, Eurozone, UK, China, and Japan. This was followed by a discussion on India’s GDP growth rate, which was highlighted as being significantly higher than these economies. Mr. Joshi attributed India’s strong year-on-year GDP growth to its robust commitment to achieving equitable growth, with investments being the key driver of the post-

pandemic recovery. A stable increase was observed across GDP, fixed investments, private expenditure, and government expenditure.

The speaker addressed the issue of localized inflation surges, emphasizing the complexity faced by the Reserve Bank of India (RBI), which cannot entirely control or ignore this phenomenon. Rising food inflation was identified as a significant challenge, disproportionately affecting the poor and exacerbating economic inequities. Mr. Joshi warned that unchecked inflation could widen the gap between the rich and poor.

Despite these challenges, the external markers of India's growth—including macroeconomic health, forex reserves, and external liabilities—were noted as strong indicators of the country's potential to achieve equitable growth.

Mr. Joshi provided a roadmap for achieving sustainable and equitable growth, projecting a 6.7% average GDP growth between FY24 and FY31. He highlighted the cyclical rise in investment as a percentage of GDP and emphasized the importance of productivity improvements. Key strategies included:

Building robust physical and digital infrastructure.

Accelerating economic reforms, such as GST implementation and the bankruptcy code.

Enhancing workforce participation, particularly among women, and addressing the low contribution from the working-age population due to inadequate education and skills.

In conclusion, Mr. Joshi urged the youth of India to actively participate in nation-building. He highlighted the interplay of challenges such as geopolitical uncertainties, climate risks, and emerging technologies like generative AI, but affirmed that with commitment and collaboration, equitable growth remains an attainable goal.

The webinar provided valuable insights into India's economic trajectory and outlined actionable steps for creating a more inclusive and prosperous future.

**Patron:**

Prof. Savita Roy

**Convener:**

Ms. Shikha Singh

**Teacher In Charge:**

Dr. Pooja Sharma